City of Orlando Opportunity Zones



OPPORTUNITY ZONE

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BACKGROUND

- The City of Orlando recommended to the Governor 16 qualifying census tracts and 5 contiguous qualifying census tracts be designated under the Program.
- Of our recommendations, the Governor certified 15 qualifying census tracts to be included within the Opportunity Zone Program.

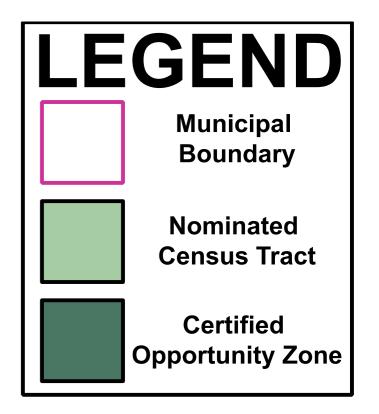


Springs la itle nd Pinedlik Landfill 900 Wdow W (417)

Buena

(530)

OPPORTUNTIY ZONES





(417)

Hunters Creek

City's Role



To connect the funds with the projects.

A critical step for communities interested in attracting Opportunity Zone investment is the development of an investable pipeline of projects.

To leverage projects to create new opportunities for residents and upward mobility.



Short-term Strategy



Short-Term Strategy

Opportunity Zone Internal Strategy Session completed

Launched the a City of Orlando Opportunity Zone websitewww.orlando.gov/opportunityzones

Create a Development Prospectus which includes an Inclusion Strategy

Host a Regional Opportunity Zone Workshop

Site Tours and Education



Long-term Strategy



Long Term Strategy

Considering layering incentives for specific projects based on compatibility with community goals and geared toward high social benefits; i.e. tax rebates and/or infrastructure development:

-Pair investments with other sources of funding; CDBG, etc.

Consider a development overlay to promote inclusive and equitable growth for existing businesses and residents with the goal of implementing protections that prevent displacement.



Branded Districts



ORLANDO Opportunity Zone Program 2010 Tract Boundar Maitland Eatonville Tract ID: 152.02 SunRail Stn. rcy Drive/Packing South Tract ID: 184 West Colonial Tract ID: 183 Airport Tract ID: 184 West Lakes Tract ID: 117.01 District: 2 La Costa Shores Tract ID: 146.05 SODO Edgewood Source: U.S. Department of the Treasury

Branded Districts

- 1. Colonialtown South
- 2. Greater Washington Shores
- 3. Holden Heights
- 4. La Costa
- 5. Mercy Drive
- 6. Packing District
- 7. Rosemont
- 8. SODO District
- 9. South Parramore
- 10. Executive Airport Properties
- 11. West Lakes
- 12. West Colonial Drive



www.orlando.gov/Opportunity-Zones



Thank you!

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